

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$15,816.95		\$15,816.95
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.13		\$51.13
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$0.55	\$0.55
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$122,577.10	\$122,577.10
Total CASH	<u>\$15,868.08</u>	<u>\$122,577.65</u>	<u>\$138,445.73</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$885.00		\$885.00
1280 - A/R OTHER	\$8.70		\$8.70
Total ACCOUNTS RECEIVABLE	<u>\$893.70</u>		<u>\$893.70</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$525.00		\$525.00
Total OTHER ASSETS	<u>\$525.00</u>	<u>\$0.00</u>	<u>\$525.00</u>
Assets Total	<u>\$17,286.78</u>	<u>\$122,577.65</u>	<u>\$139,864.43</u>
Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$475.25		\$475.25
2250 - ACCRUED EXPENSES	\$91.79		\$91.79
Total LIABILITIES	<u>\$6,417.04</u>	<u>\$0.00</u>	<u>\$6,417.04</u>

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BALANCE SHEET
10/31/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
Net Income	<u>\$1,414.86</u>	<u>(\$1,084.98)</u>	<u>\$329.88</u>
Liabilities and Equity Total	<u>\$17,286.78</u>	<u>\$122,577.65</u>	<u>\$139,864.43</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$11,328.00	\$11,328.00	\$0.00	0.00%	\$33,984.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$8.70	\$0.00	\$8.70	100.00%	\$8.70	\$0.00	\$8.70	100.00%	\$0.00	(\$8.70)
4600 - INTEREST INCOME	\$0.31	\$0.00	\$0.31	100.00%	\$1.19	\$0.00	\$1.19	100.00%	\$0.00	(\$1.19)
<u>Total INCOME</u>	\$2,841.01	\$2,832.00	\$9.01	0.32%	\$11,337.89	\$11,328.00	\$9.89	0.09%	\$33,984.00	\$22,646.11
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$1,091.01	\$1,082.00	\$9.01	0.83%	\$7,837.89	\$7,828.00	\$9.89	0.13%	\$26,984.00	\$19,146.11
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$300.00	\$197.68	(\$102.32)	(51.76%)	\$593.00	\$293.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$300.00	\$197.68	(\$102.32)	(51.76%)	\$723.87	\$423.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$25.58	\$933.33	\$907.75	97.26%	\$2,864.17	\$3,733.32	\$869.15	23.28%	\$11,200.00	\$8,335.83
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$833.32	\$833.32	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$375.00	\$375.00	100.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
<u>Total LANDSCAPE</u>	\$25.58	\$1,766.66	\$1,741.08	98.55%	\$2,864.17	\$5,191.64	\$2,327.47	44.83%	\$14,950.00	\$12,085.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$107.88	\$354.96	\$247.08	69.61%	\$1,064.84	\$956.96
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6575 - SIGN/ENTRY MAINTENANCE	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$150.00	\$150.00	100.00%	\$0.00	\$150.00	\$150.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$91.69	\$238.74	\$147.05	61.59%	\$199.57	\$1,504.96	\$1,305.39	86.74%	\$4,564.84	\$4,365.27
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$193.43	\$134.99	(\$58.44)	(43.29%)	\$800.80	\$539.96	(\$260.84)	(48.31%)	\$1,619.89	\$819.09
7500 - TELEPHONE	\$91.79	\$91.66	(\$0.13)	(0.14%)	\$352.44	\$366.64	\$14.20	3.87%	\$1,099.92	\$747.48
7900 - WATER/SEWER	\$202.38	\$200.00	(\$2.38)	(1.19%)	\$1,906.05	\$950.00	(\$956.05)	(100.64%)	\$1,746.94	(\$159.11)
<u>Total UTILITIES</u>	\$487.60	\$426.65	(\$60.95)	(14.29%)	\$3,059.29	\$1,856.60	(\$1,202.69)	(64.78%)	\$4,466.75	\$1,407.46
Total Expense	\$679.87	\$2,481.47	\$1,801.60	72.60%	\$6,423.03	\$9,343.88	\$2,920.85	31.26%	\$25,298.46	\$18,875.43
The Legends Operating Net Income	\$411.14	(\$1,399.47)	\$1,810.61	(129.38%)	\$1,414.86	(\$1,515.88)	\$2,930.74	(193.34%)	\$1,685.54	\$270.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$7.82	\$0.00	\$7.82	100.00%	\$15.89	\$0.00	\$15.89	100.00%	\$0.00	(\$15.89)
Total INCOME	\$7.82	\$0.00	\$7.82	100.00%	\$15.89	\$0.00	\$15.89	100.00%	\$0.00	(\$15.89)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$1,757.82	\$1,750.00	\$7.82	0.45%	\$3,515.89	\$3,500.00	\$15.89	0.45%	\$7,000.00	\$3,484.11
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$528.59	\$0.00	(\$528.59)	(100.00%)	\$0.00	(\$528.59)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
Total COMMON AREA	\$2,319.32	\$1,766.00	(\$553.32)	(31.33%)	\$4,600.87	\$3,532.00	(\$1,068.87)	(30.26%)	\$7,064.00	\$2,463.13
Total Reserve Expense	\$2,319.32	\$1,766.00	(\$553.32)	(31.33%)	\$4,600.87	\$3,532.00	(\$1,068.87)	(30.26%)	\$7,064.00	\$2,463.13
Reserve Net Income	(\$561.50)	(\$16.00)	(\$545.50)	3,409.38%	(\$1,084.98)	(\$32.00)	(\$1,052.98)	3,290.56%	(\$64.00)	\$1,020.98
The Legends Reserve Net Income	(\$561.50)	(\$16.00)	(\$545.50)	3,409.38%	(\$1,084.98)	(\$32.00)	(\$1,052.98)	3,290.56%	(\$64.00)	\$1,020.98

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$8.70
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$1.19
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$11,337.89</u>
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$7,837.89
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$300.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$300.00</u>
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$2,864.17
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$2,864.17</u>
<u>MAINTENANCE</u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$107.88
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$91.69
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$199.57</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$800.80
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$352.44
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$1,906.05
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$3,059.29
<i>Total Expense</i>	\$849.50	\$2,190.68	\$2,702.98	\$679.87	\$6,423.03
Operating Net Income	\$232.75	\$641.66	\$129.31	\$411.14	\$1,414.86

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.89
<u>Total INCOME</u>	<u>\$2.63</u>	<u>\$2.77</u>	<u>\$2.67</u>	<u>\$7.82</u>	<u>\$15.89</u>
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$3,500.00</u>
<i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$3,515.89
Reserve Expense					
<u>COMMON AREA</u>					
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$528.59
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	<u>\$1,752.96</u>	<u>\$528.59</u>	<u>\$0.00</u>	<u>\$2,319.32</u>	<u>\$4,600.87</u>
<i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$4,600.87
 Reserve Net Income	 (\$0.33)	 (\$525.82)	 \$2.67	 (\$561.50)	 (\$1,084.98)